

Micro Loan Program Launched for Taylorville Woman-Owned Business
Illinois Federation of Business Women's Clubs, Inc.-Taylorville's Interest Free loan program

FOR IMMEDIATE RELEASE

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Taylorville, IL: (May 2, 2023) The Illinois Federation of Business Women's Clubs, Inc. – Taylorville Chapter is launching an interest free loan program to a woman-owned business. A woman-owned business is defined as one where 51% or more of the business is owned by a woman.

The funds are available to both start-up and existing businesses in Taylorville. The loan can be used for start-up costs including inventory, office equipment, machinery, signage, business cards and social media boosts. There is a short application process which includes the need for financial projections and planned use of the funds. The recipient signs a zero percent promissory note for payback within a two-year period.

According to local program spokesperson, Amy Hagen, "this program exemplifies the basic tenet of our program, "Women Helping Women," as we look to encourage and inspire the entrepreneurial talent of women in our community. The micro loan proceeds could be used by a vendor at the farmers market or the talented female working a side hustle out of her garage or basement, who needs a financial boost to take her idea to the next level."

IFBW recently held the third annual Spring fashion show fundraiser and coordinates the Kicks for Kids shoe giveaway program at Christmastime. Additionally, there is an active scholarship program funding college-bound women in transition and graduating females of THS. For more information about the micro loan program or organization membership, check out @TvilleBusinessWomen on Facebook or contact Tyler Frump 217-454-1875 or Pam Moses 217-454-6105.

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